

ICSB

Treasurer's Report

January 14, 2022

1. We have converted our financial statements to modified cash basis per the new rules for not for profits.
2. You will be provided with financial statements for April 1-November 30 for the current year and preceding year.
3. We are managing to survive financially. Our expenditures exceed our revenues to date, but we are due a significant royalty payment and payments for the World Congress will start to trickle through.
4. We have an outstanding Accounts Receivable that I will bring up at the board meeting.
5. Our fiscal year end is 31 March. I will expect to have complete financial statements to you by Mid-May.
6. We have completed the first draft of the Operations Manual and expect to have a draft for your review for the July Board Meeting.

Respectfully submitted,

Rita Grant