



Small Enterprise Association of Australia and New Zealand

Four pillars: Educators, Researchers, Policy makers, Practitioners



ICSB Affiliate Report – SEAANZ 2015

President Name: Professor Tim Mazzarol

Current Number of members: 109 (as at 25 May 2015)

Conference Schedule: ICSB 2015 World Conference, 6-9 June, Dubai, UAE

SEAANZ 2015 28th Annual Conference, 1-3 July, Melbourne Australia

Board Composition:

President (Executive Director)	Professor Tim Mazzarol	tim.mazzarol@uwa.edu.au
Treasurer	Ken Matheson	pquinnas@bigpond.net.au
Deputy Treasurer	Rosemarie Dawson	rosemarie@bpsl.co.nz
Director	Professor Delwyn Clark	dnclark@waikato.ac.nz
Director	Dr Bernice Kotey	bkotey@une.edu.au
Director	Ken Phillips	kenmargp@net2000.com.au
Director	Professor Dennis Foley	Dennis.Foley@newcastle.edu.au
Director	Dr Tui Mckeown	tui.mckeown@monash.edu
Director	Michael Brennan	mark.brennan@asbc.gov.au
Director	Daniel Boland	seegreen@live.com.au
Director	Dr Martina Battisti	M.Battisti@massey.ac.nz
SER Editor	Professor Tim Mazzarol	tim.mazzarol@uwa.edu.au
Secretary	Lotte Chow	seanz1@gmail.com

Upcoming board elections: July 2015

Highlights/new developments:

Membership:

As of May 2015 SEAANZ membership has reached 109 and we anticipate that this will rise further as we enter the new financial year due to the impact of our annual conference in July 2015, which has annual membership included for all delegates.

This is encouraging as the SEAANZ membership is now higher than it was at its peak of 102 members following the co-hosting of the ICSB World Conference in Wellington, New Zealand in 2012.

Small Enterprise Association of Australia and New Zealand (SEAANZ)

Secretariat: c/- Lotte Chow, Top Education Institute

Suite1, Biomedical Building, 1 Central Ave,

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Conferences:

The 2014 27th Annual SEAANZ Conference took place from 17-18 July in Sydney. This attracted around 100 delegates with a strong participation from across all “four pillars”. There were keynote presentations from Canon Business Services, the CSIRO, the New Zealand Ministry of Business, Innovation and Employment (MBIE), the Australian Bureau of Statistics (ABS), the National Australia Bank, Bentley’s Australia, the Macquarie Graduate School of Business, the Australian Productivity Commission, the New Zealand Productivity Commission, Roger LaSalle of LaSalle Matrix Thinking, Jason Buchanan of Optimum Consulting Group, NVoi and ChinaKey.

Plenary Panel sessions were also held that focused on small business policy, regulation and ‘red tape’; dispute resolution for SMEs and Aboriginal small business. These panels drew together key participants including, the New South Wales Minister for Aboriginal Affairs, the Hon Victor Dominello MP, Debbie Barwick, CEO NSW indigenous Chamber of Commerce, Shane Jacobs from the Pacific Services Group and Dr Ella Henry from the Auckland University of Technology who joined the indigenous enterprise panel. The regulation and ‘red tape’ panel comprised Andrew Conway from the Institute of Public Accountants, Dr Michael Schaper from the Australian Competition and Consumer Commission, Dr Warren Mundy from the Australian Productivity Commission and Ken Phillips from the Independent Contractors Australia.

The panel on dispute resolution comprised Mark Brenna, Australian Small Business Commissioner, Geoff Browne Victorian Small Business Commissioner, David Eaton, Western Australian Small Business Commissioner, Frank Zumbo, South Australian Small Business Commissioner, and Candace Barron, Director of the Dispute Resolution Unit in the NSW Office of the Small Business Commissioner.

In addition there were a range of academic research papers and the launch of the SEAANZ Annual Research Book Series.

Corporate Governance:

The transition of SEAANZ from a not-for-profit Association into a Corporation Limited by guarantee that took place in 2014 has proven to be a more efficient business structure. All former members of the SEAANZ Committee are now Board Directors with the same fiduciary responsibilities of any other corporation. This has placed more legal responsibilities and liabilities onto the board, but in-turn it has enhanced the overall sense of purpose and adherence to corporate governance best practice for the directors.

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Financial Management:

As at 25 May 2015 SEAANZ was in a sound financial position with a net cash position of \$46,784.94 at bank and total equity of \$58,119.07 as shown in the balance sheet below.

Small Enterprise Association of Australia and New Zealand Ltd

As at 25 May 2015

	\$42,149.00	30 Jun 2014
Assets		
Bank		
Bendigo Bank card account	\$11,859.83	\$10,224.34
Bendigo General 151730744	\$34,672.87	\$14,335.01
Commonwealth Card account	\$1,143.31	\$13,628.71
Cwlth Account Australia	\$0.00	\$19,956.99
New Zealand Bank account	-\$891.07	-\$1,389.00
Total Bank	\$46,784.94	\$56,756.05
Current Assets		
Accounts Receivable	\$5,556.13	\$5,760.00
Total Current Assets	\$5,556.13	\$5,760.00
Fixed Assets		
Low Cost Assets < \$1,000	\$5,775.79	\$5,325.79
Total Fixed Assets	\$5,775.79	\$5,325.79
Total Assets	\$58,116.86	\$67,841.84
Liabilities		
Current Liabilities		
GST	-\$0.25	-\$0.25
Suspense	-\$1.96	-\$1.96
Total Current Liabilities	-\$2.21	-\$2.21
Total Liabilities	-\$2.21	-\$2.21
Net Assets	\$58,119.07	\$67,844.05
Equity		
Current Year Earnings	-\$9,724.98	\$22,109.78
Owner A Share Capital	\$15,009.41	\$15,009.41
Retained Earnings	\$52,834.64	\$30,724.86
Total Equity	\$58,119.07	\$67,844.05

Notes:

- 1: Figures converted into Australian Dollar using the following rate: 1.07153 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 25 May 2015.
2: Figures converted into Australian Dollar using the following rate: 1.07488 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Jun 2014.

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Additional income is forecast for FY2015/16 as a result of the 28th Annual SEAANZ Conference which has already generated around \$39,000 in conference fee registrations and sponsorships.

Website, Newsletter and Database:

The SEAANZ website continues to provide a foundation platform for showcasing the organisation and maintaining contact with our members. We also maintain our e-newsletter and social media comprising LinkedIn and Facebook pages. The LinkedIn group has 337 members.

Sponsorship:

In 2015 the support from sponsor Top Executive Education Pty Ltd has continued. This has been of particular value due to the support provided by that sponsor's Librarian Lotte Chow who serves as our Secretariat.

A three year sponsorship has also been signed between SEAANZ the Intellectual Property Advisors and Patent Attorney group Wrays for \$10,000 cash per annum plus in-kind support comprising collaboration over the development of "thought leadership" in the field of entrepreneurship and innovation.

Additional sponsorships have been received from Curtin University of Technology, the National Australia Bank (NAB) (this comprises a three-year in-kind agreement to host our annual conference at their "The Village" co-working space in Melbourne), as well as the Government of Victoria. Further sponsorships have come from Independent Contractors Australia, Taylor & Francis, Queensland University of Technology, the Business Council of Cooperatives and Mutuals (BCCM), the Australian Competition and Consumer Commission (ACCC), and Australian Bureau of Statistics (ABS).

Small Enterprise Research: Journal of SEAANZ:

The journal of SEAANZ, "*Small Enterprise Research*" (SER) was transitioned in 2015 from the publisher e-Content Management to Taylor & Francis Routledge one of the largest academic publishers in the world. This has given the journal a significant boost in overall profile and seen its overall visibility rise. The journal is now publishing three issues per year. During 2014 two issues were produced and for 2015 one issue has already been published and two special issues are in production. In August 2015 the Editor in Chief role will pass from Professor Tim Mazzarol (interim Editor) to Professor Tom Cooney.

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Key problems/challenges:

One of the main challenges facing SEAANZ in FY2014/15 was related to the need to strengthen our relationship with the key small business policy areas within the Australian and New Zealand governments. This has paid dividends and for the forthcoming 28th Annual SEAANZ conference we have secured both the Small Business Minister for Australia the Hon Bruce Billson MP and the New Zealand Minister the Hon Craig Foss MP to attend a special keynote breakfast on 2 July 2015.

Our relationship with other groups across the four pillars has also strengthened and will see SEAANZ in a good position to provide a leadership role in the shaping of small business research, education, policy and practice in Australia and New Zealand in the coming years.

Issues that require the Boards action:

SEAANZ would like to foster a stronger engagement around the “four pillars” with the ICSB and ACSB affiliates. This is of particular importance to our longer term strategic goals. We are leading a special SME research and policy forum at our 2015 conference that aims to draw together representatives from across the “four pillars”. From this we aim to generate discussion papers and publish these in conjunction with key alliance partners including: the Australian Treasury, MBIE, Wrays, Family Business Australia and the Australian Institute for Innovation.

The plan is to repeat this forum in 2016 and 2017 so as to build up our profile as a ‘thought leader’ in the area of small business and entrepreneurship. It is therefore valuable to be able to leverage our links with the ICSB and ACSB to provide a regional and global context for this effort.

Respectfully submitted

Professor Tim Mazzarol
President of SEAANZ

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